



*FOR IMMEDIATE RELEASE*

## **YNCU OPENS DOORS TO NEW UPTOWN WATERLOO BRANCH**

*Located at 168 King Street South the eight-storey building has six floors of residential space*

**WATERLOO, ON | November 12, 2024** - YNCU (Your Neighbourhood Credit Union) is thrilled to announce the grand opening of its newly constructed branch “Uptown 168”. The eight-storey building in the heart of Waterloo introduces a modern space that integrates residential and financial services under one roof.

Located at 168 King Street South, the two lower floors of the building are home to YNCU’s branch and offices. This new space offers enhanced member services including a meeting room that can be utilized for YNCU’s [“Each One Tech One”](#) sessions and other financial literacy programming including [YNCUUniversity](#). The branch also has two plant walls and bike storage for both employees and residents of the apartment units. Looking ahead, YNCU plans to introduce electric vehicle (EV) charging stations, supporting the shift toward green energy and sustainable living.

“We’re incredibly excited about the new space at Uptown 168,” says Lisa Colangelo, Chief Executive Officer at YNCU. “This branch represents more than just a modern banking environment—it’s a place where we can incorporate financial literacy initiatives, offering our members the tools and knowledge they need to take control of their financial future and financial well-being.”

The six-storey residential space includes 33 rental units managed by Lexington Park. Designed for modern living, tenants can enjoy access to a variety of amenities, including an outdoor patio, a games area, and rentable storage lockers and bike spaces.

“We’ve created a space where members can access modern banking services while enjoying the natural beauty and convenience this location offers,” says Steve Baker, Director of Facilities and Sustainability at YNCU. “This development has been a long time coming. We’re incredibly proud of this new space.”

In 2021, YNCU temporarily relocated its Uptown Waterloo branch to the historic Marbles building at 8 William St. East. This site, once home to one of Waterloo’s longest-standing restaurants,

provided a unique space for YNCU during the redevelopment of its new branch. The move allowed YNCU to continue serving its members without disruption, while also preserving a beloved community landmark.

To learn more about YNCU, please visit, [yncu.com/](https://www.yncu.com/).

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## **ABOUT YNCU**

With 16 branches and a network of surcharge-free ATMs, Ontarians can access financial services close to home across southwestern and northern Ontario. At \$2.8 billion+ in assets under administration and 53,000 members strong (and growing!), YNCU is one of the largest credit unions in Ontario. As a community-based organization, not only do YNCU's partnerships and investments make a difference, its employees live and work in the communities they serve. YNCU's foundation is built on connectedness to the communities where it operates. Yearly the organization sets aside a minimum of 1% of the pre-tax profit earned by the credit union in the previous fiscal year to be used for charitable organizations and associations that share its focus on improving our communities. Together with its members, employees and community partners, YNCU is helping to make life better in the places Ontarians live, work, learn and play!

**Website:** <https://www.yncu.com/>

**LinkedIn:** <https://www.linkedin.com/company/yncu>

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